

## **AIM Rules for Companies, Rule 26**

### **Company Information Disclosure – Mid-States PLC**

This document is available from our website at <http://www.Mid-StatesPLC.com>

In conjunction with the company's website, this document contains all of the information which is necessary to comply with the requirements of Rule 26 of the AIM Rules for Companies.

#### **Company Information**

##### **Description of the business**

Mid-States PLC, (MST.L), is a leading environmental technology group trading through its subsidiaries Inov8 Science Limited and AD Science Limited.

Its technologies target global concerns and interest in clean air and an improved environment. The Mid-States Group has a suite of sophisticated current and in-development products and is well placed to take advantage of significant growth opportunities in its international commercial and retail markets.

Inov8 Science specialises in air disinfection technology. Building on many years development at the Government Microbial Research Centre at Porton Down, its flagship product, the AD, is currently helping the NHS in its fight against airborne superbugs.

##### **Country of Incorporation**

England and Wales

##### **Main country of operation**

UK

## **Governance Information**

### **Directors names, biographies and responsibilities**

#### **John Bateson, Chairman**

John Bateson, aged 47, was appointed a Non-Executive Director in July 1997 and Chairman in March 2009. John is Chairman of the Remuneration, and a member of the Audit and Nominations Committees. He is a Fellow of the Institute of Chartered Accountants in Ireland, and is Finance Director and Company Secretary of the fund management group International Investment and Underwriting. He was formerly with the corporate finance department of NCB, an Irish stockbroker, and KPMG.

#### **Javier Segura, Managing Director and Chief Executive of Operating Subsidiaries**

Javier Segura, aged 65, was appointed Chief Executive of Operating Subsidiaries in March 2009, and Managing Director of the Group in June 2009. Prior to joining Mid-States he spent much of his professional career at Pirelli Telecom Cables & Systems Spa, being CEO of Europe, Middle East, India and Africa until 2004. He is Managing Director of MMSR Associates SL, which dedicates its activity to international consultancy services in various sectors.

#### **Andrew Tonks, Finance Director**

Andrew Tonks, aged 47, was appointed Financial Director in June 2007. He is a Fellow of the Association of Chartered Certified Accountants. Prior to joining Mid-States, Andrew had gained extensive experience having held senior finance positions within a number of publicly listed groups including NSB Retail Systems, Alvis, ML Holdings and BTR.

#### **Glenn Cooper, Non-Executive Director**

Glenn Cooper, aged 66, was appointed Non-Executive Director in August 2008. Glenn is Chairman of the Remuneration Committee, and a member of the Audit and Nominations Committees. Prior to joining Mid-States, Glenn held senior positions within a number of groups including Henry Ansbacher & Co and Altium Capital and is the former Chairman of Zeus Capital. He has more than 30 years of experience as a Corporate Financier advising both listed and private companies in the U.K., Europe and the U.S.A.

#### **Esteban Monegal, Non-Executive Director**

Esteban Monegal, aged 61, was appointed Non-Executive Director in March 2009. Esteban is Chairman of the Nominations Committee, and a member of the Audit and Remuneration Committees. Prior to joining Mid-States, Esteban held several executive positions in his thirty years at Enterprise Myrurgia, a cosmetics company, including the position of CEO of the Myrurgia Group. Since selling the Myrurgia Group in 2000, he has built Esmo Empresarial S.L. with interests in the industrial, financial, real estate and international consultancy sectors.

## **Directors' Committees**

### **Remuneration Committee**

- The members are John Bateson (Chairman) Glenn Cooper and Esteban Monegal.
- The Committee determines matters relating to the Remuneration of Executive Directors and Chairman, and the grant of share options.
- No Director plays a part in any discussion about his or her own remuneration.

### **Audit Committee**

- The members are Glenn Cooper (Chairman), John Bateson and Esteban Monegal.
- The Committee makes recommendations to the Board on the annual financial statements, the appointment of auditors and the review of the Company's internal controls, together with related matters.

### **Nominations Committee**

- The members are Esteban Monegal (Chairman), John Bateson and Glenn Cooper.
- The Committee is responsible for recommendations for the appointment of new Directors to the Board.

## Share information

Mid-States PLC shares are traded on the Alternative Investment Market (AIM) of the London Stock Exchange.

There are no other exchanges on which shares are traded.

### Number of shares in issue

As of 4 November 2010 the company had 260,903,839 ordinary shares of one pence each in issue.

### Restrictions on transfer of securities

None.

### Percentage of shares not in public hands

The percentage of AIM securities that is not in public hands is 44.29%.

## Significant Shareholders

Shareholdings of 3% or more as at 4 November 2010.

<b>Beneficial Owner</b>	<b>Holding</b>	<b>%</b>
Esmo Empresarial, S.L	74,493,463	28.55
Bottin International Investments Ltd	40,390,714	15.48
Gartmore Funds	21,428,571	8.21
Mrs Ann Macdonald	18,248,288	6.99
Williams de Broë	9,114,000	3.49
Oryx International Growth Fund	8,389,573	3.22
<b>Total Issued Share Capital</b>	<b>260,903,839</b>	<b>100.0%</b>

### Director's interests in shares

The directors' interests in ordinary shares of the Company at 4 November 2010 are shown below.

	<b>Holding</b>	<b>%</b>
Andrew Tonks	26,250	0.01
John Bateson	71,875	0.03
Glenn Cooper	200,400	0.08
Javier Segura	383,000	0.15

## **Advisors**

### **Nominated Advisor and Broker**

Panmure Gordon (UK) Limited  
Moorgate Hall  
155 Moorgate  
London EC2M 6XB  
Tel: +44 (0)20 7459 3600

### **Auditors**

Grant Thornton UK LLP  
Grant Thornton House  
Euston Square  
Melton Street  
London NW1 2EP

### **Bankers**

HSBC Bank plc  
Glasgow Corporate & Commercial Banking Centre  
7 West Nile Street  
Glasgow G1 2RQ

### **Legal Advisers**

Hogan Lovells International LLP  
Atlantic House  
Holborn Viaduct  
London  
EC1A 2FG

### **Registrars**

Computershare Investor Services PLC  
The Pavilions  
Bridgwater Road  
Bristol BS99 7NH  
Tel: +44 (0)870 702 0003  
Fax: +44 (0)870 703 6112

### **Financial PR Consultants**

Cardew Group  
12 Suffolk Street  
London SW1Y 4HG  
Tel: +44 (0) 20 7930 0777  
Fax: +44 (0) 20 7925 0647

## **Additional Information**

The following documents can be viewed or downloaded by going to the links below:

- Articles of Association

<http://www.Mid-StatesPLC.com/investors/articles.htm>

- Admission to AIM

<http://www.Mid-StatesPLC.com/investors/admissions.htm>

- Annual and Interim Reports

<http://www.Mid-StatesPLC.com/investors/financial.htm>

All RIS can be viewed at: <http://www.Mid-StatesPLC.com/investors/announcements.htm>