

RNS Number:0218A
Mid-States PLC
10 July 2007

For filings with the FSA include the annex
For filings with issuer exclude the annex

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Mid-States Plc

2. Reason for notification

(please place an X inside the appropriate bracket/s):

An acquisition or disposal of voting rights: (X)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : ()

3. Full name of person(s) subject to notification obligation:

North Atlantic Value LLP (as investment manager/advisor)

4. Full name of shareholder(s) (if different from 3) :

(i) North Atlantic Value LLP (as Investment Manager/Adviser to other fund management clients)

(ii) Oryx International Growth Fund Limited

5. Date of transaction (and date on which the threshold is crossed or reached if different):

6 July 2007

6. Date on which issuer notified:

10 July 2007

7. Threshold(s) that is/are crossed or reached:

Below 16%

8. Notified Details:

A: Voting rights attached to shares

Class/type of shares if possible use ISIN CODE	Situation previous to the Triggering transaction	
	Number of shares	Number of voting Rights
Ordinary Shares Sedol: 0268303		
Holder 1:	2,388,750	2,388,750
Holder 2:	9,861,250	9,861,250

Resulting situation after the triggering transaction

Class/type of shares if possible use ISIN CODE	Number of shares	Number of voting rights		% of voting rights
		Direct	Indirect	Direct
Ordinary Shares Sedol: 0268303				
Holder 1:	2,250,000	2,250,000		3.01%
Holder 2:	9,300,000	9,300,000		12.45%
				TOTAL = 15.46%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	% of voting rights

Total (A+B)	
Number of voting rights	% of voting rights
11,550,000	15.46%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Not applicable

Proxy Voting:

10. Name of proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

North Atlantic Value LLP is the investment manager/advisor in respect of the full holding of 15.46% as it is investment manager/adviser to holder 2 as well as the other clients included in holder 1.

14. Contact name:

Bonita Guntrip

15. Contact telephone number:

020 7747 5681

For notes on how to complete form TR-1 please see the FSA website.

Note: Annex should only be submitted to the FSA not the issuer

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