

## TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

Mid-States Plc

**2. Reason for the notification** (please place an X inside the appropriate bracket/s):

An acquisition or disposal of voting rights: ( X )

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ( )

An event changing the breakdown of voting rights: ( )

Other (please specify) : ( )

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**3. Full name of person(s) subject to the notification obligation:**

North Atlantic Value LLP (as investment manager/advisor)

**4. Full name of shareholder(s)** (if different from 3.) :

(i) North Atlantic Value LLP (as Investment Manager/Adviser to other fund management clients)

(ii) Oryx International Growth Fund Limited

**5. Date of the transaction (and date on which the threshold is crossed or reached if different):**

19 June 2007

**6. Date on which issuer notified:**

21 June 2007

**7. Threshold(s) that is/are crossed or reached:**

Below 19%

**8. Notified details:**

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### A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE

Situation previous to the Triggering transaction

Number of shares

Number of voting Rights

Ordinary Shares	Holder 1: 2,765,384	2,765,384
	Holder 2: 11,884,616	11,884,616

**Resulting situation after the triggering transaction**

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights		% of voting rights		
		Direct	Direct	Indirect	Direct	Indirect
Ordinary Shares	Holder 1:		2,598,077		3.47	
	Holder 2:		11,326,923		15.16	
					TOTAL:	18.63%

**B: Financial Instruments**

**Resulting situation after the triggering transaction**

Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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**Total (A+B)**  
Number of voting rights    % of voting rights

13,925,000                      18.63%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable :**

N/A

**Proxy Voting:**

**10. Name of the proxy holder:**

N/A

**11. Number of voting rights proxy holder will cease to hold:**

N/A

**12. Date on which proxy holder will cease to hold voting rights:**

N/A

**13. Additional information:**

North Atlantic Value LLP is the investment manager/advisor in respect of the full holding of 18.77% as it is investment manager/advisor to holder 1 as well as the other clients included in holder 2.

**14. Contact name:**

Bonita Guntrip

**15. Contact telephone number:**

020 7747 5681