

RNS Number:5219T
Mid-States PLC
22 March 2007

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

(1). Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Mid-States Plc

2. Reason for the notification (please state Yes/No): ()

An acquisition or disposal of voting rights: ()

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : Declaration of Major Shareholding as per FSA Transitional Provision 7 (X)

3. Full name of person(s) subject to the notification obligation:

North Atlantic Value LLP (as investment advisor/manager)

4. Full name of shareholder(s) (if different from 3.):

1. North Atlantic Value LLP (as Investment manager/advisor to other fund management clients)

2. Oryx International Growth Fund Limited

5. Date of the transaction and date on which the threshold is crossed or reached if different):

n/a

6. Date on which issuer notified:

20 March 2007

7. Threshold(s) that is/are crossed or reached:

Above 19% and other individual thresholds

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction	
	Number of shares	Number of voting Rights
Ordinary Shares		
0268303		
Holder 1	2,800,000	2,800,000
Holder 2	12,000,000	12,000,000
	(As previously notified under S. 198 on 14/09/01)	

Resulting situation after the triggering transaction

Class/type of shares rights if possible using the ISIN CODE	Number of shares		Number of voting rights		% of voting
	Direct	Indirect	Direct	Indirect	Direct
Indirect					
	2,800,000		2,800,000		3.75%
	12,000,000		12,000,000		16.06%
					TOTAL =
					19.81%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of voting financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of rights

Total (A+B)	
Number of voting rights	% of voting rights
14,800,000 Shares	19.81%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Not Applicable

Proxy Voting:

10. Name of the proxy holder:

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11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

North Atlantic Value LLP is the investment manager/advisor in respect of the total holding of 19.81% as it is investment manager to holder 2 as well as investment advisor/manager to the other clients included in holder 1.

14. Contact name:

Bonita Guntrip

15. Contact telephone number:

020 7747 5681

This information is provided by RNS
The company news service from the London Stock Exchange

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